



2012 Closing Cost Assistance Program

Are you a resident of Montgomery County, Maryland? Are you a first-time home buyer?
If so, you may be eligible to win \$5,000 or more to use toward downpayment or closing cost assistance on the purchase of a home in Montgomery County.

Here's how to apply:

1. Write an essay (2 paragraphs, typed please) on "What Homeownership Means to Me."
2. Fill out the entry form on the back of this page.
3. Mail your essay and entry form to:

Affordable Housing Conference of Montgomery County • Home Ownership Program
P.O. Box 2021 • Kensington, MD 20891

Deadline to apply: Saturday, March 3, 2012

Act Now! Complete the application and write an essay on "What Home Ownership Means to Me," and mail on or before March 3, 2012.

To be eligible, applicants must be first-time home buyers who live in Montgomery County. Maximum income limits:

Household Size	Minimum Income	Maximum Income*
1 person	\$35,000	\$52,000
2 person		\$59,500
3 person		\$67,000
4 person		\$74,500
5 person		\$85,000

* Maximum income refers to gross annual income earned by all wage earners per household.

All 2012 Closing Cost Program Recipients **MUST** be present at the 2012 Affordable Housing Conference Summit on Monday, May 7, 2012 in order to receive recognition of their closing cost awards. Recipients will receive a voucher that can be redeemed when they purchase their first home. The voucher can only be used to cover downpayment and closing cost expenses on homes purchased between May 7, 2012 to May 7, 2013. MPDU certificate holders are welcome to enter the contest. The entry form asks for financial information to evaluate whether it is possible for the applicant to purchase a home by May 7, 2013. Finalists may be given the opportunity to purchase a home in one or more designated areas in the county as determined year to year by various closing cost sponsors. Finalists will be interviewed by an award committee consisting of representatives from the Affordable Housing Conference, Department of Housing & Community Affairs of Montgomery Co. (DHCA), Housing Opportunities Commission of Montgomery Co. (HOC), PNC Bank and MCT Federal Credit Union. Finalists will be asked to provide additional financial information. All financial information supplied will be reviewed by the award committee members and staff involved in processing credit reports. No financial information will be made available to any other parties. Employees of DHCA, HOC or any of the sponsoring organizations are not eligible to apply. Prior year contest applicants may re-apply. Submission of a new application and essay is required. Applications not accepted will be destroyed by June 1, 2012.

Sponsored by:





Closing Cost Assistance Application Form

Applicant _____

Co-Applicant _____

Relationship to Applicant _____

Street Address _____

City _____ State _____ Zip Code _____

Home Phone _____ Mobile Phone _____ E-mail _____

How many people will be living in the home you purchase? (# of adults) _____ (# of children under 18) _____

All children, under 18 and over, must be listed on this application, if living in the same residence.

Name _____ Relationship _____ Age & DOB _____

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EMPLOYMENT INFORMATION

APPLICANT

CO-APPLICANT

Name of Employer _____

Position/Title _____

Years Employed _____

Business phone _____

E-mail _____

For employment verification: Supervisor's name _____ Phone _____ Email _____

FINANCIAL INFORMATION

Please provide a separate sheet listing total sources of income and expenses if more space is required.

Monthly Gross Income

Applicant \$ _____ **Co-Applicant** \$ _____

List monthly sources of income (monthly wages, child support, interest income, other income)

Applicant _____ **Co-Applicant** _____

List monthly expenses (rent, car payment, student loans, credit card payments, other expenses)

Applicant _____ **Co-Applicant** _____

Describe other Assets (if applicable):

Applicant _____ **Co-Applicant** _____

Do you receive a housing choice voucher? ___Y/N Are you a MPDU Certificate holder? ___Y/N

Checking Account: Name _____ (**Applicant** ___ / **Co-Applicant** ___) Balance \$ _____

Savings Account: Name _____ (**Applicant** ___ / **Co-Applicant** ___) Balance \$ _____

Other sources of Downpayment Funds: _____ (**Applicant** ___ / **Co-Applicant** ___) Value \$ _____

AUTHORIZATION

I hereby authorize the Housing Opportunities Commission, MCT Federal Credit Union, and any credit reporting bureau designated by them to obtain any and all information concerning employment, checking and/or savings accounts, obligations, and all other credit matters which they may require in connection with my application for this contest. I certify that all of the information on this application is true.

Signature _____ **Date** _____

Printed Name _____ **Social Security #** _____ **Date of Birth** _____

Co-Applicant's Signature _____ **Date** _____

Printed Name _____ **Social Security #** _____ **Date of Birth** _____

If other adults will be living in the home you purchase, signature, SSN and birthdate are required for credit report.

Signature _____ **Relationship to Applicant** _____ **Date** _____

Printed Name _____ **Social Security #** _____ **Date of Birth** _____